assessment shall be payable in twenty equal semi-annual installments from the date of the assessment, and at the time of the payment of each of the installments there shall also be due and payable the interest on such installment and on the balance of the principal then unpaid. The rate of interest shall be as determined by the Council in levying the assessment, and it shall not exceed the rate of interest stated in the notice of the proposed assessment mailed to the owners of assessable property as provided in this section.

d. Collection. All assessements shall be billed and collected by the City Treasurer, who shall be charged with the custody of all proceeds therefrom. All collections shall be maintained in a separate fund in the accounts of the City. No part of the proceeds collected may be used except to liquidate the notes, bonds, or other evidences of indebtedness, and to pay the interest thereon, which may have been issued to finance the improvements for which the assessment was levied. When such notes, bonds or other evidences of indebtedness have been paid in full, any remaining balance in the special assessment fund may be used for general municipal purposes as directed by the Council.

New Carrollton Charter Amendment No. 71-7

An amendment to the Charter of the City of New Carrollton, Prince George's County, Maryland, amending Section 27, entitled "Referendum," and Section 29, entitled "Initiative," to make the provisions of these sections applicable to resolutions as well as ordinances to liberalize the signature verification requirements for petitions, to add a provision authorizing advisory referenda, and to renumber Sections 27 and 29; to add a new Section 21 entitled "Recall of Elected Officials" to provide for recall of an elected official by petition of 25% of the registered voters for failure to perform duties required under the Charter.

SECTION [27.] 19. REFERENDUM.

a. Petition. If, before the expiration of twenty (20) calendar days following approval of any ordinance or resolution, a petition is filed with an officer of the City the Board of Elections containing the signatures of not less than fifteen per centum (15%) of the registered voters of the City and requesting that the ordinance [,] or resolution, or any part thereof, be submitted to a vote of the registered voters of the City for their approval or disapproval, the Council shall have the ordinance [,] or resolution, or the part thereof requested for referendum, submitted to a vote of the registered voters of the City at the next regular City election or, in the Council's discretion, at a special election occurring before the next regular election. Each person signing the petition shall indicate thereon both his name and residence address. Upon receiving the petition, the Board of Elections is directed to verify that it has been signed by the required number of registered voters. A minor variation in the signature of a petitioner between his signature on a petition and that on the City voter registration records shall not invalidate the signature. The invalidation of one signature on a petition shall not serve to invalidate any others. If the petition fails to contain the required number of valid signatures, as determined by the Board of Elections, the petitioners may submit as an amendment to their original petition the additional number of valid signatures to meet the requirements of this section. The provisions of this section shall not apply to any ordinance, or part thereof, levying property taxes for the payment of indebtedness, but the provisions of this section shall apply to any ordinance, or part thereof, levying benefit assessment charges.